

VASILY KUDRIN

Corporate Governance and Control Transformation in Professions of the Future



Plan



- **Reasons** for transformation of modern professions

Process. Equipment. People. Knowledge.

- **Map of future professions - GRC focus**

Visionary. Leading. Challenging. Specialty.

- **Transformation analysis methodology - profession risk management**

Example of transformation. Renewal of professions. Action plan for GRC specialist.

Professions in GRC practical area (Corporate governance, risks, compliance)



Corporate governance

Performance of boards of directors, strategy, incentives, stakeholder interests



Compliance

Test and enhancement of corporate defense at compliance risk management



Risk management

Risk identification and assessment, response measures



Auditing

Monitoring of systems of control, risk management, reporting, IT



Internal control

Evaluation and improvement of controls in processes and operations, accounting systems



Anti-fraud

Investigations, assurance on trust

Why professions transform



Process

Improving
Optimization
New “horizons”



Equipment

Renewal
Augmentation
Convergence



People

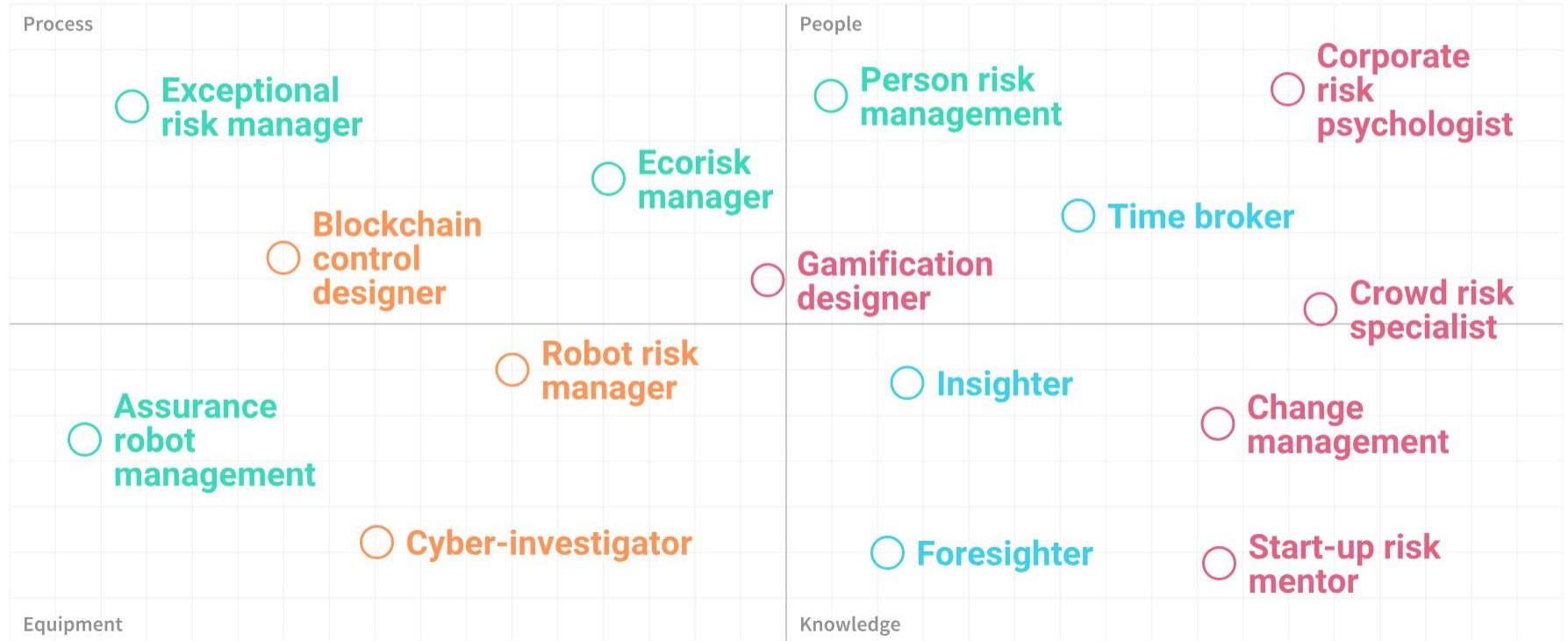
Generations
Values
Relations



Knowledge

Availability
Exchange
Singularity

Factors influence - cultivation of new professions



Aggravation of risks of past or new control technology appearance



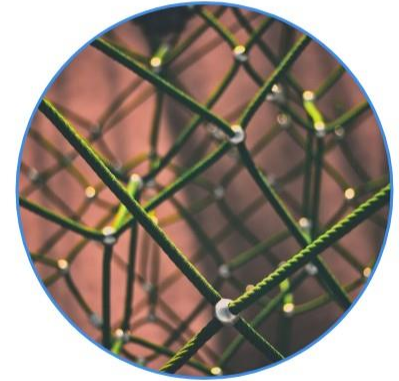
Ecorisk managemnt

Accumulation of risk, errors and inefficiency of the past



Cyber-investigator

New technologies that promote justice



Blockchain or Graph control

New accounting technologies, registry controls, data protection, anti-cheating

Aspects of transformation



PROGRESS (Actual risks / new control technologies)

Aggravation of current risks, new control technologies, “Homo Progressio”



ASCENSION (Assurance robot monitoring)

Routine operations are robotized, human monitor, “Homo Monitor”



NOVELTY (Robot risk management)

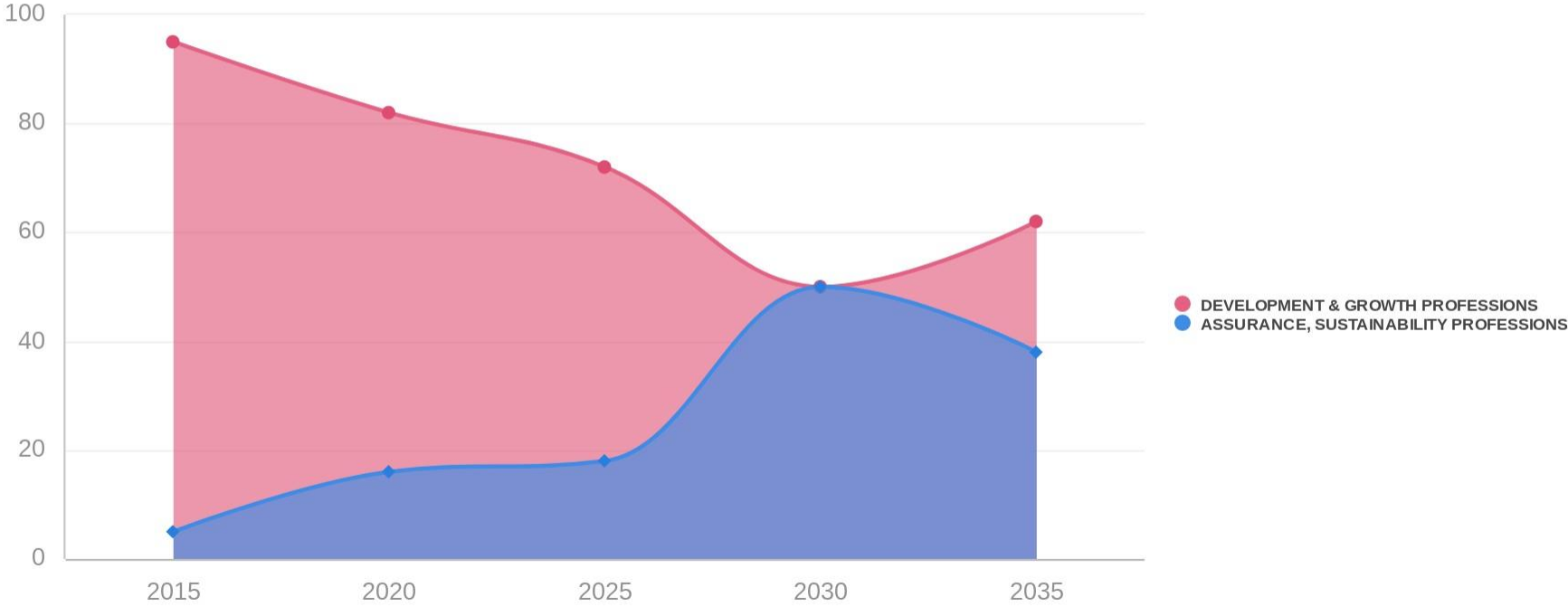
Emergence of new industries creates a range of new risks, “Homo Novum”



SINGULARITY (Exceptional risks)

Constant emergence of “disruptive” innovations, dynamic crisis, “Homo Singulari”

Structure of professions (large organizations)



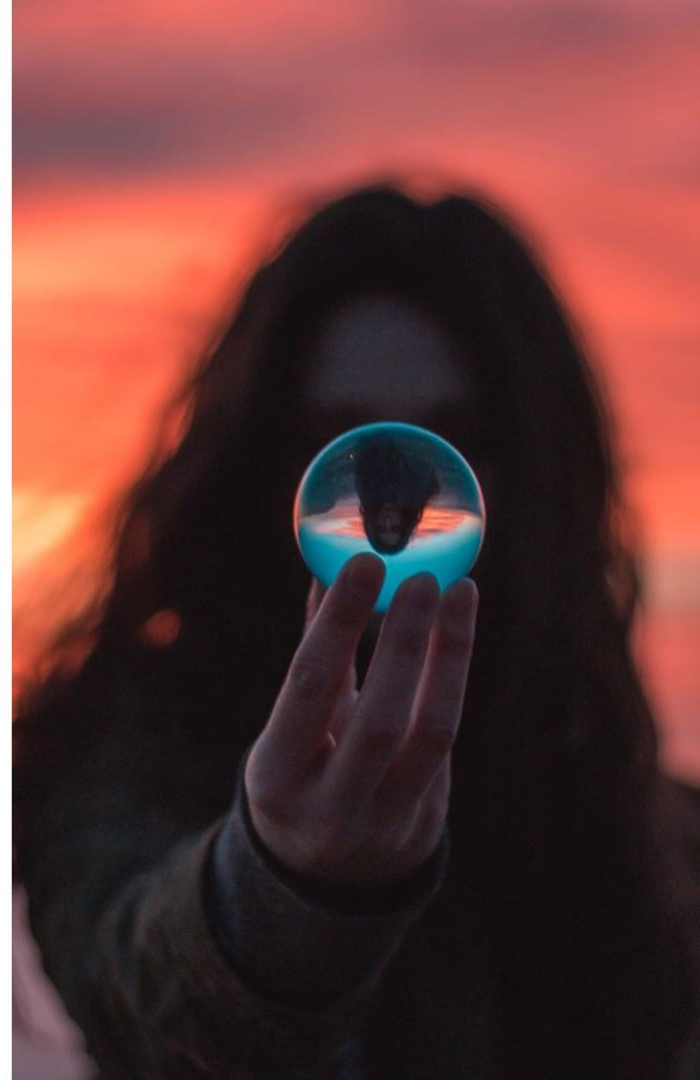
Directions

Visionaries

Leaders

Challengers

Niche Takers



Directions, future professions - GRC focus



Empowerment (1)



Time broker

Project management, quality demand, time Management



Personal risk manager

Urbanization, health, increased longevity, randomness



Crowd risk manager

Availability of capital, changes in financial markets, new technologies



Risk psychologist

High responsibility, volatility, crisis situations

Empowerment (2)



Start-up risk mentor

Assistance to interested parties in start-ups and projects



Change management

Assisting organizations in constant change



Gamification designer

New approach to process re-engineering and value extraction



Insighter

Insights based on an understanding of processes and development scenarios

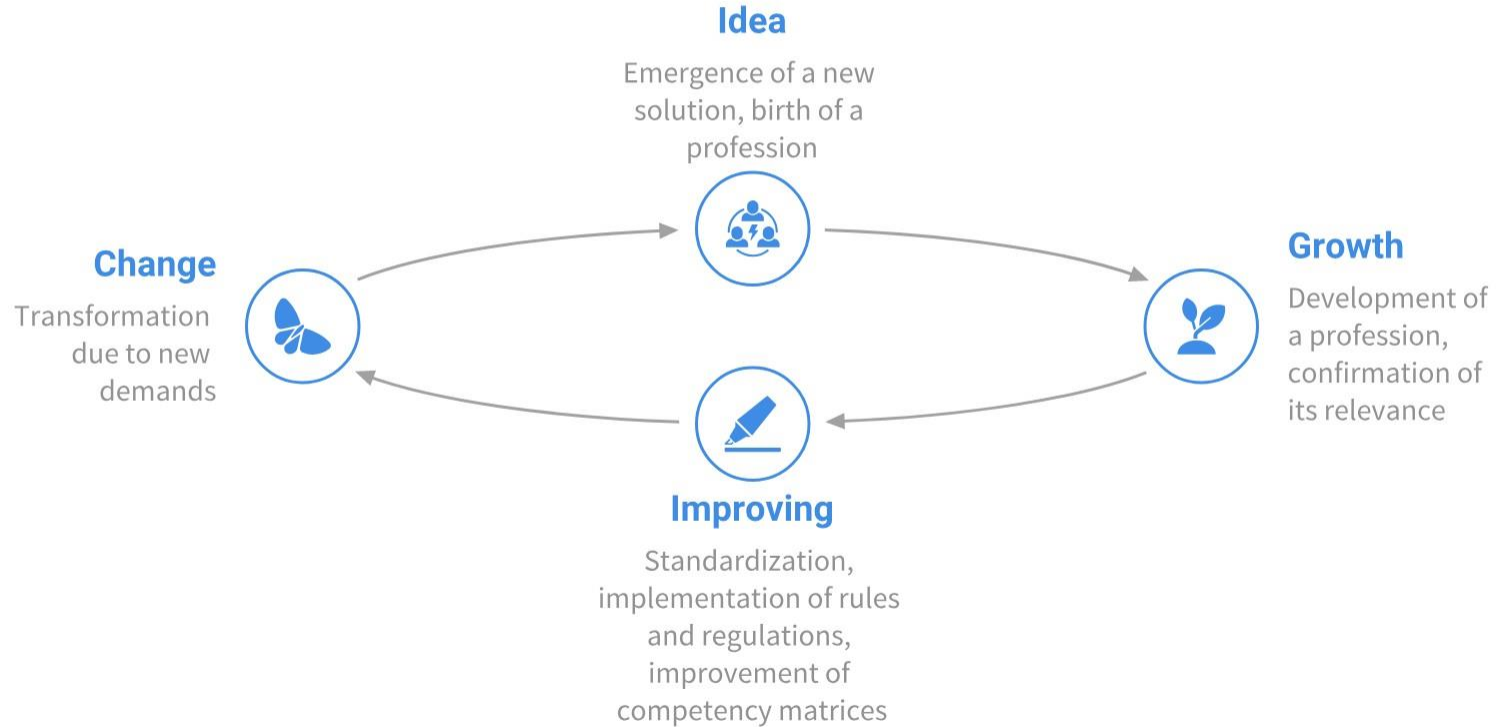
Transformation of internal audit



Insighter

- Development, growth of business (creative idea)
- **Dynamic approach**
- Adding value insights
- Honesty, genuineness
- **Mindfulness**
- **Maximization of benefits in future**

Renewal of professions



Profession transformation analysis

Action plan for GRC specialist

1 Trend research

(information retrieval, predictions, subject conferences)

2 Screening scenarios

(professional area list, selection of the most appropriate)

3 Knowledge update

(drawing up future competency matrix - technical, behavioral skills, knowledge)

4 Current state survey

(understanding gaps in knowledge and skills)

5 Action plan

(drawing up development plan)

— 3-4 months —

Contact



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Governance, Risk, Compliance Services

- Corporate governance
- Financial management
- Risk management and control
- Internal auditing
- Fraud prevention, compliance
- Investigations, asset recovery
- Efficiency, optimization
- Innovation strategies

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